

TRANSFERRED PLAYER CHECKLIST

CBA Benefits for Transferred Players

- New team is obligated to pay players rent/mortgage in previous city for a period of six months (not to exceed \$4,300 per month).
- New team is obligated to reimburse players moving expenses (anytime over a 12-months).
- New team is obligated to reimburse player for automobile moving expense (x2 for spouse/living companion).
- Hotel accommodations will be paid for a period of 21 days from the time of transfer. If traded after February 15th, player must be provided hotel accommodations for the remainder of the playing season.
- While a player is living in team accommodations (hotel) the player is entitled to receive daily per diem and rental car allowance (up to 21 days).
- Spousal airfare (one round-trip for family plus a one-way trip for relocation).

Club may require satisfactory proof that the player paid the amount for which he seeks reimbursement. (i.e. the lease, receipts).

Lifestyle Considerations

- Inform financial institutions/investment accounts of new address.
- Change your address with postal service; US (US Postal Service) Canada (Canada Post).
- Advise new team of payroll instructions for direct deposit.
- Cancel utilities, subscriptions, memberships and services at old residence.
- Inform general insurance providers of new address (auto, homeowners, umbrella coverage).
- Replace your driver's licence, locate your vehicle deed or title and register for new plates.
- Determine validity of your will and estate documents in the new jurisdiction.
- Clean out safety deposit box.
- Organize your children's school records.

Financial Considerations

- Know your new tax rate ([NHL Tax Rates](#)).
- Consider tax residency status and ensure you are aware of residency guidelines.
- Ensure current financial advisor is licenced in new jurisdiction.
- Open bank account in new country (if you do not have one).
- Determine if the location of your investment accounts is still appropriate.
- Recognize that a deemed disposition of your investment assets may occur.
- Confirm the departure and arrival dates for cross border transfers.
- Verify if contributions to the group 401k or TFSA should be initiated or terminated.

*Being traded can present great opportunities but it can also create complications. There are many considerations, including living arrangements, tax compliance and the correct licencing of your financial advisor. Gavin Management is experienced with assisting players through this transition and planning for their future. If you need guidance with your move or would like to learn more about our wealth management programs, please contact us. **Good luck with your new team!***