

PREPARING FOR A NEW HOCKEY SEASON

Lifestyle Considerations

- [] Register vehicle in the correct jurisdiction and obtain the proper drivers licence.
- [] Switch utilities into correct name and ensure monthly payments are arranged.
- [] Review car shipping options and confirm coverage for damage while in transit.
- [] Hire moving company and confirm coverage for potentially damaged items.
- [] Review lease agreement and verify that monthly rental payments are arranged.
- [] Review and/or cancel utilities for off-season residence.
- [] Confirm vehicle is insured in the jurisdiction where it will be driven.

Defensive Considerations

- [] Review disability insurance policy.
- [] Inform general insurance providers of new address for homeowners and liability coverage.
- [] Evaluate insurance for off-season residence if it is being rented during the hockey season.
- [] Assess whether will and estate documents are valid and that your wishes are indicated.

Financial Considerations

- [] Advise team of payroll instructions for direct deposit.
- [] Verify if contributions to group 401k or TFSA should be initiated or terminated.
- [] Review NHL life insurance and pension beneficiaries.
- [] Update mailing address with financial institutions, if necessary.
- [] Consider tax residency status and become aware of residency guidelines.
- [] Set bank and any club membership accounts to “non-resident” status, if applicable.
- [] Know your tax rate ([GAVIN Tax Calculator](#))

Other Considerations

- [] **Travel Expenses to NHL City**
The club is responsible for providing players with reasonable travel expenses from a player’s summer residence to the location of the team’s training camp. Players signed to an “entry-level contract” will be reimbursed for their economy class air travel, while players signed to a “standard players contract” will be offered business class air travel. Players choosing to drive will be reimbursed for expenses based on the IRS or CRA mileage rates.
- [] **The Licencing of Your Financial Advisor**
Securities industry professionals are required to register with the securities regulator in the jurisdiction where they do business. Further, the custodian of the investment account needs to be registered in the applicable jurisdiction to maintain the business. Be certain that your advisor has the cross-border ability and specialty to work where you reside.